ASTON ROW

FIRST AMENDMENT DATED: September 1, 2015 ORIGINAL DISCLOSURE DATED: May 6, 2015

Developer:

Algra Bros. Developments (Lynn) Ltd. and Lynn Joint Venture

Address for Service: c/o 33832 South Fraser Way Abbotsford, B.C. V2S 2C5

> Business Address: 5848 Sappers Way Chilliwack, B.C. V2R 0G7

> > Agent:

Shantell Owens / Sutton Showplace Realty 5848 Sappers Way Chilliwack, B.C. V2R 0G7 Phone: (604) 798-6169

Fnone: (604) 798-6169 Fax: (604) 769-4091 team@algrabros.com

This Disclosure Statement has been filed with the Superintendent of Real Estate, but neither the Superintendent, nor any other authority of the government of the Province of British Columbia, has determined the merits of any statement contained in the Disclosure Statement, or whether the Disclosure Statement contains a misrepresentation or otherwise fails to comply with the requirements of the Real Estate Development Marketing Act. It is the responsibility of the developer to disclose plainly all material facts, without misrepresentation.

This Disclosure Statement relates to a development prope	
completed. Please refer to section 7.2 for information on the	ourchase agreement.
That information has been drawn to the attention of	and
who have confirmed tha	t fact by initialling in
the space provided here:	

This is a Phase Disclosure Statement filed pursuant to the Real Estate Development Marketing Act.

The original disclosure statement dated May 6, 2015 is hereby amended as follows:

1. Paragraph 2.3 (second paragraph) of Phasing be amended to read as follows:

As a result of the City of Abbotsford's approval process, the proposed Form P Phased Strata Plan Declaration has been approved by the approving officer and is attached hereto as Exhibit "C". The Developer intends to market all the Strata Lots in all four phases but currently only Phase One, Phase Two and Phase Three. The Phased Strata Plan Declaration sets the dates for the Developer to elect to proceed with each phase; however the Developer is entitled not to proceed with subsequent phases. There are no common facilities included in the Development.

- 2. Paragraph 6.1 Development Approval be amended to read as follows:
 - 6.1 Development Approval

A Development Permit No. 1941 was issued by the City of Abbotsford on December 8, 2014 approving the application for development. Under Division 2 Part 2 of the Real Estate Development Marketing Act, a developer must not market a strata lot or leasehold unit unless the appropriate municipal or other government authority has issued a building permit in relation to the strata lot or leasehold unit. The Developer was issued a building permit for the construction of Phase One and Phase Two from the City of Abbotsford. The Developer is aware that he may offer the strata lots for sale under this disclosure statement for a period of no longer than nine months from the date of this disclosure statement unless an amendment is accepted by the Superintendent of Real Estate during that time setting out the issued building permits. A copy of the proposed Contract of Purchase and Sale including Policy Statement 5 (Early Marketing) terms and conditions is attached hereto as Exhibit "H".

3. Paragraph 6.1 Development Approval be amended to read as follows:

The Developer has obtained unconditional financing from a lender for the purpose of constructing the strata lots for Phase One and Phase Two only. Accordingly, this disclosure statement is filed under the provisions of Policy Statement 6. The Developer is aware that he may offer the strata lots for sale under this disclosure statement for a period of no longer than nine months from the date of this disclosure statement unless an amendment is accepted by the Superintendent of Real Estate during that time setting out the particulars of a satisfactory financing commitment. A copy of the proposed Contract of Purchase and Sale including Policy Statement 6 (Adequate Arrangements – Utilities and Services) terms and conditions is attached hereto as Exhibit "H".

- 4. Exhibit "C" be deleted in its entirety and replaced with the attached as the unit entitlement was amended on the Form P and reapproved by the City of Abbotsford on August 25, 2015.
- 5. Exhibit "D" be deleted in its entirety and replaced with the attached proposed Form V's for all phases as the unit entitlement was amended.
- 6. The monthly strata fee schedule attached to Exhibit "F" Proposed Budget be deleted in its entirety and the attached monthly strata fee schedule be inserted in its place and stead as the unit entitlement was amended.

Section 22 of the Real Estate Development Marketing Act provides that every purchaser who is entitled to receive this Disclosure Statement is deemed to have relied on any false or misleading statement of a material fact contained in this Disclosure Statement, if any, and any omission to state a material fact. The developer, its directors and any person who has signed or authorized the filing of this Disclosure Statement are liable to compensate the purchaser for any misrepresentation, subject to any defences available under section 22 of the Act.

The foregoing statements disclose, without misrepresentation, all material facts relating to the Development referred to above, as required by the Real Estate Development Marketing Act of British Columbia, as of September , 2015.

Algra Capital Corp.		
Per:		
Philip Edward Algra (Authorized Signatory)	Dated:	September 1, 2015
Peter Terry Algra (Authorized Signatory)	Dated:	September 1, 2015
David James Afgra (Authorized Signatory)	Dated:	September 1, 2015
Philip Edward Algra	Dated:	September 1, 2015
Peter Terry Algra	Dated:	September 1, 2015
David Janges Algra	Dated:	September 1, 2015

QKKD Properties Limited Per:		
Moon J. Cho (Authorized Signatory)	Dated:	September 1,2015
Gordon E. Cho (Authorized Signatory)	Dated:	
Grant C. Cho (Authorized Signatory)	Dated:	September 1, 2015
Moon J. Cho	Dated:	September 1,2015
Gordon E. Cho	Dated:	
Carte	Datad:	September 1.2015

QKKD Properties Limited Per:		
Moon J. Cho (Authorized Signatory)	Dated:	
Gordon E. Cho (Authorized Signatory)	Dated:	September 1,2015
Grant C. Cho (Authorized Signatory)	Dated:	
Moon J. Cho	Dated:	
Gordon E. Cho	Dated:	September 1,2015
Grant C. Cho	Dated:	

0987575 B.C. Ltd.

Robert Miller (Authorized Signatory)

Laurie Ross (Authorized Signatory)

Robert Miller

Dated: September 1,2015

Dated: Setember 1,2015

Dated: September 1,2015

Algra Bros. Developments (Lynn) Ltd. Per:		
Day James Algra (Authorized Signatory)	Dated:	September 1,2015
Philip Edward Algra (Authorized Signatory)	Dated:	September 1,2015
Grant Caesar Cho (Authorized Signatory)	Dated:	
Laurie Ross (Authorized Signatory)	Dated:	
Dave James Aldra	Dated:	Suptember 1,2015
Philip Edward Algra	Dated:	September 1, 2015
Grant Caesar Cho	Dated:	
Laurie Ross	Dated:	

	Algra Bros. Developments (Lynn) Ltd. Per:		
	Dave James Algra (Authorized Signatory)	Dated:	
	Philip Edward Algra (Authorized Signatory)	Dated:	
	Grant Caesar Cho (Authorized Signatory)	Dated:	September 1, 2015
	Laurie Ross (Authorized Signatory)	Dated:	
	Dave James Algra	Dated:	
	Philip Edward Algra	Dated:	
4	Grant Caesar Cho	Dated:	September 1,2015
	Laurie Ross	Dated:	

Algra Bros. Developments (Lynn) Ltd. Per:		
David James Algra (Authorized Signatory)	Dated:	
Philip Edward Algra (Authorized Signatory)	Dated:	
Grant Caesar Cho (Authorized Signatory)	Dated:	
Laurie Ross (Authorized Signatory)	Dated:	September 1,2015
David James Algra	Dated:	
Philip Edward Algra	Dated:	
Grant Caesar Cho	Dated:	
Laurie Ross Laurie Ross	Dated:	September 1, 2015

Exhibit "C" Form P Phased Strata Plan Declaration

FORM P PHASED STRATA PLAN DECLARATION

(Sections 221, 222)

- I, Dave Algra, one of the directors of **Algra Bros. Developments (Lynn) Ltd.** (Incorporation No. 0977131) (hereinafter called the "Company") of 5848 Sappers Way, Chilliwack, B.C., V2R 0G7 hereby declare:
 - 1 That the Company intends to create a strata plan by way of phased development of the following land which the Company owns:

PID: 029-441-358

Parcel 1 Section 16 Township 16 New Westminster District Plan EPP44781

- 2 That the plan of development is as follows:
 - (a) The development comprises of four (4) phases each to be filed consecutively starting with Phase 1. There are no common facilities included in the development.
 - (b) A sketch plan is attached hereto and shows:
 - (i) all the land included in the phased strata plan;
 - (ii) the present parcel boundaries;
 - (iii) the approximate boundaries of each phase;
 - (iv) the approximate location of the common facilities;
 - (c) The estimated date for the beginning of construction and completion of construction of each phase is as below:

Phase	Estimated Beginning of Construction	Estimated Completion Date of Construction
Phase 1	December 15, 2014	July 15, 2015
Phase 2	June 15, 2015	December 15, 2015
Phase 3	November 15, 2015	May 15, 2016
Phase 4	June 15, 2016	December 15, 2016

(d) The unit entitlement of each phase and the total unit entitlement of the completed development is as follows:

Phase					Total Unit Entitlement of Phase
Phase	1				2,223
Phase	2				2,041
Phase	3				2,274
Phase	4				2,041
Total	Unit	Entitlement	of	Completed	8,579
Develo	pment:			_	

(e) The development will consist of 46 units as follows:

Phase	General Type of Residence	Total Units
Phase 1 (Buildings 5, 6)	Seven 3-storey townhouse units with attached garage, Five 2-storey with basement townhouse units with separate garage building	12 units
Phase 2 (Buildings 7, 8)	Seven 3-storey townhouse units with attached garage, Four 2-storey with basement townhouse units with separate garage building	11 units
Phase 3 (Buildings 3, 4)	Seven 3-storey townhouse units with attached garage, Five 2-storey with basement townhouse units with separate garage building	12 units
Phase 4 (Buildings 1, 2)	Seven 3-storey townhouse units with attached garage, Four 2-storey with basement townhouse units with separate garage building	11 units

The Company shall elect to proceed with each phase on or by the following dates: 3.

Phase	Date	
Phase 1	July 15, 2016	
Phase 2	December 15, 2016	
Phase 3	May 15, 2017	
Phase 4	December 15, 2017	

Algra Bros. Developments (Lynn) Ltd. Per:	
Signature of Applicant	
Date of approval: Aug 25/15	

Signature of Approving Officer City of Abbotsford

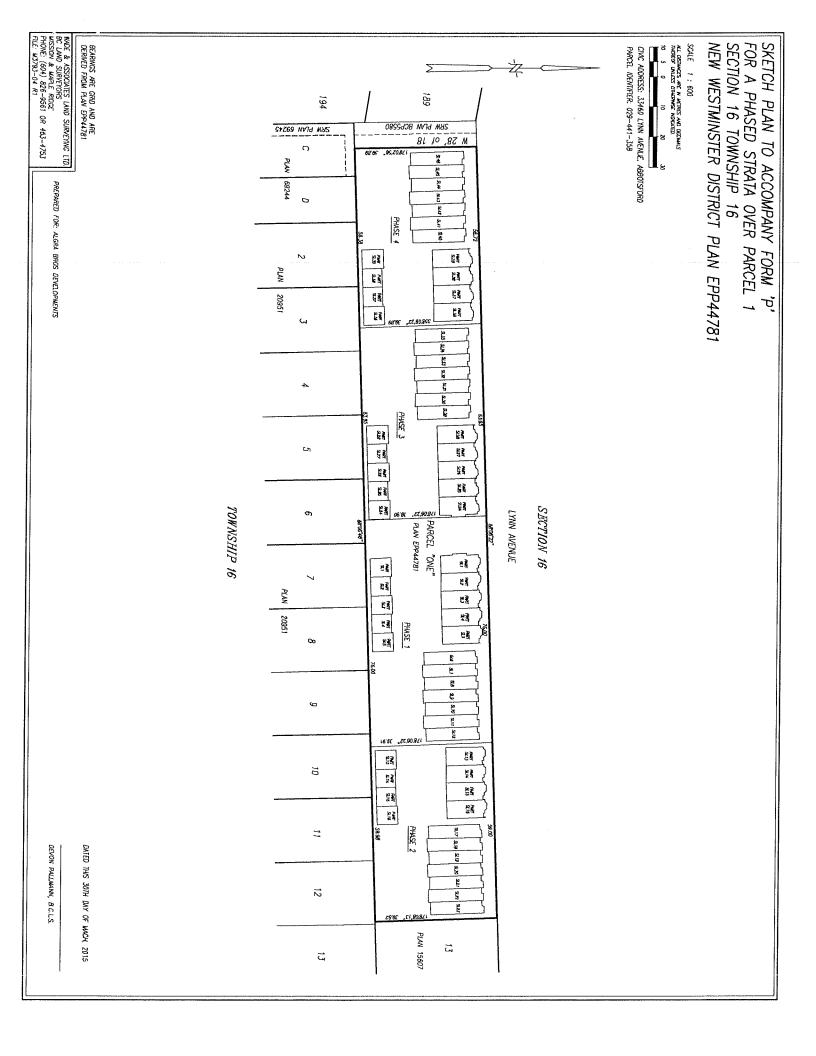


Exhibit "D" Proposed Form V Schedule of Unit Entitlement

FORM V

SCHEDULE OF UNIT ENTITLEMENT

(Sections 245(a), 246, 264)

Re:	Strat EPP		nn EPS2708 Being a Strata plan of Parcel 1 Section 16 Township 16 NWD Plan 1
	029-	441-	Phase 1: Strata Plan EPS2708
Com	plete	and	file only the applicable form of schedule.
STR	ATA :	PLA	N CONSISTING ENTIRELY OF RESIDENTIAL STRATA LOTS
			ment for each residential strata lot is one of the following <i>[check appropriate</i> in the following table:
		(a)	the habitable area of the strata lot, in square metres, rounded to the nearest whole number as determined by a British Columbia land surveyor as set out in section 246(3)(a)(i) of the <i>Strata Property Act</i> .
			Certificate of British Columbia Land Surveyor
			I, Devon Pallmann, a British Columbia land surveyor, certify that the following table reflects the habitable area of each residential strata lot.
			Date: July 24 2015 Deceloration Signature: July 24 2015
OR			Signature
		(b)	a whole number that is the same for all of the residential strata lots as set out in section 246(3)(a)(ii) of the <i>Strata Property Act</i> .
OR			
		(c)	a number that is approved by the Superintendent of Real Estate in accordance with section 246(3)(a)(iii) of the Strata Property Act.
			Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.	Habitable Area in m ²	Unit Entitlement	%* of Total Unit Entitlement**
1	2	226.6	227	
2	2	219.1	219	
3	2	219.1	219	
4	2	219.1	219	
5	2	215.9	216	
6	3	154.1	154	
7	3	162.4	162	
8	3	161.2	161	
9 ·	3	162.4	162	
10	3	162.6	163	
. 11	3	162.4	162	
12	3	159.3	159	
Total number of lots in Phase 1: 12			Total unit entitlement for Phase 1: 2,223	

expression of percentage is for informational purposes only and has no legal effect
 not required for a phase of a phased strata plan

Date:				
	1/1		•	
1/	///			
Mar	1//10			
Signature	of Owner D	eveloper		
		· .		

Signature of Superintendent of Real Estate (if submitted under section 264 of the Act)

FORM V

SCHEDULE OF UNIT ENTITLEMENT

(Sections 245(a), 246, 264)

Re:	Proposed Strata Plan EF NWD Plan EPP44781 E	ng a Strata plan of Parcel I rata Plan EPS2708	I Section	16 Township 16	í	
	029-441-358	Phase 2:	Strata Plan EPS2708			

Complete and file only the applicable form of schedule.

STRATA PLAN CONSISTING ENTIRELY OF RESIDENTIAL STRATA LOTS

The unit entitlement for each residential strata lot is one of the following [check appropriate box], as set out in the following table:

(a) the habitable area of the strata lot, in square metres, rounded to the nearest \boxtimes whole number as determined by a British Columbia land surveyor as set out in section 246(3)(a)(i) of the Strata Property Act. Certificate of British Columbia Land Surveyor I, Devon Pallmann, a British Columbia land surveyor, certify that the following table reflects the habitable area of each residential strata lot. Digitally signed by Devon Pallmann FH7L64 DN: c≈CA, cn=Devon Pallmann Devon Pallmann FH7L64, o=BC Land Surveyor. Date: August 14, 2015 _ob=Verify ID atwww.juricert.com/ LKUP.cfm?id=FH7L64 Date: 2015.08.14 11:06:15 -0700' FH7L64 Signature OR (b) a whole number that is the same for all of the residential strata lots as set out in section 246(3)(a)(ii) of the Strata Property Act. OR (c) a number that is approved by the Superintendent of Real Estate in accordance with section 246(3)(a)(iii) of the Strata Property Act. Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.'	Habitable Area in m ²	Unit Entitlement	%* of Total Unit Entitlement**
13	5, 12, 20	222.5	223	
14	5, 12, 20	222.5	223	
15	5, 12, 20	222.5	223	
16	5, 12, 20	222.5	223	
17	13, 21, 25	159.4	159	
. 18	13, 21, 25	164.8	165	
19	13, 21, 25	165.2	165	
. 20	13, 21, 25	164.8	165	
21	13, 21, 25	165.2	165	
22	13, 21, 25	164.8	165	
23	13, 21, 25	165.2	165	
Total number of lots in Phase 2: 11			Total unit entitlement for Phase 2: 2,041%	

<sup>expression of percentage is for informational purposes only and has no legal effect
not required for a phase of a phased strata plan</sup>

Date:		Manager at	
Signature of Owner Develope	er		
Signature of Superintendent of	of Real Estate (if subm	 nitted under section 2	264 of the Act)

FORM V

SCHEDULE OF UNIT ENTITLEMENT

(Sections 245(a), 246, 264)

Re: Proposed Strata Plan EPS2708 Being a Strata plan of Parcel 1 Section 16 Township 16 NWD Plan EPP44781 EXCEPT: Strata Plan EPS2708

029-441-358

Phase 3: Strata Plan EPS2708

Complete and file only the applicable form of schedule.

STRATA PLAN CONSISTING ENTIRELY OF RESIDENTIAL STRATA LOTS

The unit entitlement for each residential strata lot is one of the following [check appropriate box], as set out in the following table:

 \bowtie (a) the habitable area of the strata lot, in square metres, rounded to the nearest whole number as determined by a British Columbia land surveyor as set out in section 246(3)(a)(i) of the Strata Property Act. Certificate of British Columbia Land Surveyor I, Devon Pallmann, a British Columbia land surveyor, certify that the following table reflects the habitable area of each residential strata lot. Digitally signed by Devon Pallmann FH7L64 Devon DN: c=CA, cn=Devon Palimann CH7L64, o=BC Land Surveyor, Pallmann Date: August 14, 2015 ob=Verify ID at www.juricert.com/ cfm?id=FH7L64 FH7L64 Date: 2015.08.14 11:06:45 -07'00' Signature OR (b) a whole number that is the same for all of the residential strata lots as set out in section 246(3)(a)(ii) of the Strata Property Act. OR (c) a number that is approved by the Superintendent of Real Estate in accordance with section 246(3)(a)(iii) of the Strata Property Act.

Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.	Habitable Area in m ²	Unit Entitlement	%* of Total Unit Entitlement**
24	3, 9, 17	232.7	233	
25	3, 9, 17	222.5	223	
26	3, 9, 17	222.5	223	
27	3, 9, 17	222.5	223	
28	3, 9, 17	222.5	223	
29	8, 16, 23	159.4		
30	8, 16, 23	164.9	165	
31	8, 16, 23	165.3	165	
32	8, 16, 23	164.9	165	
33	8, 16, 23	165.3	165	
34	8, 16, 23	164.9	165	
35	8, 16, 23	165.3	165	
Total number of lots in Phase 3: 12			Total unit entitlement for Phase 3: 2,274	

expression of percentage is for informational purposes only and has no legal effect
 not required for a phase of a phased strata plan

Date:	·
Signature of Owner Developer	
Signature of Superintendent of Bool Eq	tate (if submitted under section 264 of the Act)

FORM V

SCHEDULE OF UNIT ENTITLEMENT

(Sections 245(a), 246, 264)

Re: Proposed Strata Plan EPS2708 Being a Strata plan of Parcel 1 Section 16 Township 16 NWD Plan EPP44781 EXCEPT: Strata Plan EPS2708
 29-441-358 Phase 4: Strata Plan EPS2708

Complete and file only the applicable form of schedule.

STRATA PLAN CONSISTING ENTIRELY OF RESIDENTIAL STRATA LOTS

The unit entitlement for each residential strata lot is one of the following [check appropriate box], as set out in the following table:

(a) the habitable area of the strata lot, in square metres, rounded to the nearest whole number as determined by a British Columbia land surveyor as set out in section 246(3)(a)(i) of the Strata Property Act. Certificate of British Columbia Land Surveyor I, Devon Pallmann, a British Columbia land surveyor, certify that the following table reflects the habitable area of each residential strata lot. Digitally signed by Devon Pallmann FH7L64 DN: c=CA, cn=Devon Pallmann Devon FH7L64, o=BC Land Surveyor, ot=Verify ID at www.juricert.com/ Pallmann Date: August 14, 2014 FH7L64 Date: 2015.08.14 11:07:13 -07'00' Signature OR (b) a whole number that is the same for all of the residential strata lots as set out in section 246(3)(a)(ii) of the Strata Property Act. OR (c) a number that is approved by the Superintendent of Real Estate in accordance with section 246(3)(a)(iii) of the Strata Property Act.

Signature of Superintendent of Real Estate

Strata Lot No.	Sheet No.	Habitable Area in m ²	Unit Entitlement	%* of Total Unit Entitlement**
36	2, 7, 15	222.5	223	
37	2, 7, 15	222.5	223	
38	2, 7, 15	222.5	223	
39	2, 7, 15	222.5	223	
40	6, 14, 22	159.4	159	
41	6, 14, 22	164.8	165	
42	6, 14, 22	165.2	165	
43	6, 14, 22	164.8	165	
44	6, 14, 22	165.2	165	
45	6, 14, 22	164.8	165	
46	6, 14, 22	165.2	165	
Total number of lots in Phase 4: 11			Total unit entitlement for Phase 4: 2,041	

expression of percentage is for informational purposes only and has no legal effect ont required for a phase of a phased strata plan

Date:	
Signature of Owner Developer	
Signature of Superintendent of Real Estate (if submitte	ad under caption 264 afthe Apt)

Exhibit "F"

Proposed Budget

(monthly strata fee schedule only)

ASTON ROW

68,007.80 3,400.39 71,408.19 Operating Fund Contingency Fund Strata Fees Total

Unit	\$.L.	U/E		Contingency	Strate
	#	Ent	Fund	Fund	Fees
-1	46	227	149,96	7.50	157.45
2	45	219	144.67	7.23	151.91
3	44	219	144.67	7.23	151.91
4	43	219	144.67	7.23	151.91
5	42	216	142.69	7,13	149.82
6	41	154	101.73	5.09	106.82
7	40	162	107.02	5,35	112.37
8	39	161	106.36	5.32	111.68
9	38	162	107.02	5.35	112.37
10	37	163	107.68	5,38	113.06
11	36	162	107.02	5.35	112.37
12	. 35	159	105,04	5,25	110.29
13	34	223	147;33	7.37	154.68
14	33	223	147,31	7,37	154.68
15	32	223.	147,31.	7,37	154.68
16	31	223	147.31	7:37	154.68
17	30	159	105.04	5.25	110.29
18	29	165	109.00	5,45	114.45
19	28	165	100,00	5.45	114.45
20	27	165	109.00	5.45	114.45
21	26	165	109.00	5.45	114.45
22	25	165	109.00	5.45	114.45
23	24	165	109,00	5.45	114.45
		4264			2,957.65

Total Unit Entitlement	8,579
Total Monthly Fees	5,950.68
Total Annual Fees	71,408,19
	A Paragraph of the second of the second

Unit	S.L.	U/E		Contingency	Strata
	#	Ent	Fund	Fund	F408
24	. 1	233	153,92	7.70	161.62
25	2	223	147.31	7,37	154,68
26	3	223	147,31	7.37	154.68
27	4	223	147.31	7.37	154.68
. 28	5	223	147,31	7.37	154.68
29	6	. 159	105.04	5.25	110.29
30	. 7	165	109.00	5.45	114.45
31	8	165	109.00	5.45	114.45
32	* 9	165	109.00	5,45	114.45
33	10	165	109.00	5.45	114.45
34	11	165	109,00	5,45	114,45
35	12	165	109.00	5.46	114.45
36	13	223	147.31	7.37	184.68
37	14	223	147,31	7,37	154.68
38	15	223	147,31	7.37	154.68
39	16	223	147.31	7.37	154.68
40	17	159	105.04	5.25	110.29
41	18	165	109.00	5.45	114.45
42	19	165	109,00	5.45	114.45
43 .	20	165	109.00	5,45	114.45
44	21	165	109.00	5.45	114.45
45	. 22	165	109,00	5.45	114.45
46	23	: 165	109.00	5.45	114.45
		4315			2,993.03